

# Techno Pick

Date: 28/07/2025

| Script    | Trade | Entry        | Target | Stop Loss | Potential Upside | Time Frame |
|-----------|-------|--------------|--------|-----------|------------------|------------|
| SHYAMMETL | BUY   | 973.3-974.45 | 1100   | 910       | 13.2%            | 2 Month    |

\*Closing Basis



## Rationale:

- On the weekly chart, A Cup and Handle breakout is clearly visible. The stock has surpassed neckline resistance around ₹960–970, validating the bullish pattern and indicating potential trend continuation.
- Technical Structure: RSI is at 63.94, confirming bullish momentum and entering strength territory. ADX at 12.36 shows a budding trend; a rise above 20 will strengthen the bullish case. Price is well above all major EMAs (20/50/100/200), which are aligned positively—strong uptrend structure.
- Volume and Weekly Candle: Recent weekly candle is a bullish close above the resistance zone with noticeable rise in volume, suggesting fresh participation and buying conviction after breakout.
- Renewed Buying: The breakout from a long consolidation zone with pattern confirmation signals renewed buying interest, possibly triggering momentum-based follow-up buying in upcoming weeks.

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